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Date: 1 3 MAR 2006

U S Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street, N W Washington D C 20549 United States of America

Attn: Ms Rani Doyle

**EXCHANGE SECURITIES** ANNOUNCEMENTS TO THE SINGAPORE TRADING LIMITED ("SGX")

We forward herewith the announcement(s) which were recently released to the SGX, for your information.

Yours faithfully

ISOO TAN **COMPANY SECRETARY** 

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## ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF OPTIONS UNDER THE ALLGREEN SHARE OPTION SCHEME 2002

The Company wishes to announce the issue and allotment of an aggregate of 23,000 ordinary shares in the capital of the Company, at the subscription price of \$\$0.95 each, pursuant to the exercise of options granted under the Allgreen Share Option Scheme 2002. These new shares have been listed and quoted on the Singapore Exchange on 28 February 2006.

The new shares issued will rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the above shares, the number of issued and paid-up shares in the capital of the Company is increased to 1,053,143,000 ordinary shares.

By Order of the Board Ms Isoo Tan Company Secretary 13 March 2006